

PROMACT IMPEX LIMITED

(formerly known as Promact Plastics Limited)

[CIN: L25200GJ1985PLC007746]

Registered Office: 106, Harikrupa Chambers, behind National Chambers, Ashram Road, Ahmedabad – 380 009

Tel: (079) 2658 3479, 2658 7714

Fax: (079) 2658 0950

Email: promactplastics@rediffmail.com

5th November, 2018

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 526494

Dear Sir,

**Sub: Submission of Unaudited Financial Results
for the quarter ended on 30th September, 2018**

We refer to our letter dated 24th October, 2018 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th September, 2018.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,

For, PROMACT IMPEX LIMITED

Nikita J. Patel
NIKITA J. PATEL
MANAGING DIRECTOR



Encl: As above.

Factory: 392 to 403, GIDC Estate, Phase-II, Dediyaan, Mehsana – 384 002

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2018

(Rs. In lakh)

Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2018
	30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	
(Refer Notes Below)						(Audited)
1 Revenue from operations	2046.54	502.30	210.02	2548.94	216.64	763.29
2 Other income	6.51	0.13	8.34	6.64	28.13	42.61
3 Total Income (1+2)	2053.15	502.43	218.36	2555.58	244.77	805.90
4 Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	1965.72	452.26	187.44	2417.98	187.44	685.09
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	1.74	1.73	1.04	3.47	2.14	4.58
e. Finance costs	26.61	14.72	18.94	41.33	45.70	84.89
f. Depreciation & amortisation expense	1.60	1.59	1.60	3.19	3.19	6.38
g. Other expenses	2.91	10.19	3.17	13.10	8.48	15.05
Total Expenses	1998.58	480.49	212.19	2479.07	246.95	795.99
5 Profit / (Loss) before exceptional items and tax (3-4)	54.57	21.94	6.17	76.51	(2.18)	9.91
6 Exceptional items	-	0.86	-	0.86	-	15.44
7 Profit / (Loss) before tax (5+6)	54.57	22.80	6.17	77.37	(2.18)	25.35
8 Tax expense:						
Current tax	-	-	-	-	-	7.50
Deferred tax	-	-	-	-	-	-
9 Profit (Loss) for the period from continuing operations (7-8)	54.57	22.80	6.17	77.37	(2.18)	17.85
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit / (Loss) for the period (9+12)	54.57	22.80	6.17	77.37	(2.18)	17.85

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Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2018 (Audited)
	30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	
14 Other Comprehensive Income						
<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income, net of tax	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14)	54.57	22.80	6.17	77.37	(2.18)	17.85
16 Paid-up equity shares capital (Face Value per share Rs. 10/-)	651.18	651.18	651.18	651.18	651.18	651.18
17 Reserves excluding Revaluation Reserves						(899.64)
18 Earnings Per Share of Rs.10/- each (for continuing operations)						
- Basic	0.84	0.35	0.09	1.19	-	0.27
- Diluted	0.84	0.35	0.09	1.19	-	0.27
19 Earnings Per Share of Rs.10/- each (for discontinued operations)						
- Basic	-	-	-	-	-	-
- Diluted	-	-	-	-	-	-
20 Earnings Per Share of Rs.10/- each (for discontinued & continuing operations)						
- Basic	0.84	0.35	0.09	1.19	-	0.27
- Diluted	0.84	0.35	0.09	1.19	-	0.27

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In lakh)

Sr. No.	Particulars	As at 30-09-2018 (Unaudited)	As at 31-03-2018 (Audited)
	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	206.57	238.90
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible Assets	-	-
	Intangible Assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:		
	(i) Investments, Non-Current	7.56	27.51
	(ii) Trade receivables, Non-Current	-	-
	(iii) Loans, Non-Current	11.44	16.61
	Deferred tax Assets (net)	134.35	134.35
	Other Non-Current Assets	-	-
	Total Non-Current Assets	359.92	417.37
2	Current Assets		
	Inventories	-	-
	Current financial asset:		
	(i) Current investments	-	-
	(ii) Trade receivables, Current	1609.87	125.57
	(iii) Cash and cash equivalents	0.65	1.05
	(iv) Bank balance other than above	1.23	0.32
	(v) Loans, Current	79.59	82.47
	(vi) Other Current financial Assets	-	-
	Current tax Assets (net)	-	-
	Other Current Assets	-	-
	Total Current Assets	1691.34	209.41
3	Non-Current Assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	TOTAL ASSETS	2051.26	626.78

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EQUITY AND LIABILITIES			
1	Equity		
	Equity share capital	651.18	651.18
	Other Equity	(822.27)	(899.64)
	Total Equity	(171.09)	(248.46)
2	Liabilities		
	Non-Current Liabilities		
	Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current	-	-
	(ii) Trade payables, Non-Current	-	-
	(iii) Other Non-Current financial Liabilities	-	-
	Provisions, Non-Current	-	-
	Deferred tax Liabilities (net)	-	-
	Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	-	-
	Current Liabilities		
	Current financial Liabilities:		
	(i) Borrowings, Current	1176.78	452.47
	(ii) Trade payables, Current	714.91	42.53
	(iii) Other Current financial Liabilities	299.81	366.57
	Other Current Liabilities	-	-
	Provisions, Current	30.85	13.67
	Current tax Liabilities (Net)	-	-
	Total Current Liabilities	2222.35	875.24
3	Liabilities directly associated with Assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total Liabilities	2222.35	875.24
	TOTAL EQUITY AND LIABILITIES	2051.26	626.78

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Notes:

1	The Company is operating only in one segment. Hence segment reporting is not given.
2	The name of the Company has been changed from Promact Plastics Limited to Promact Impex Limited w.e.f. 21 st September, 2018 after obtaining necessary regulatory approvals.
3	The Company does not have any subsidiary/ associate.
4	Provision for taxation/deferred taxation, if any, will be made at the year end.
5	Figures, wherever required, are regrouped/ rearranged.
6	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 5 th November, 2018

For PROMACT IMPEX LIMITED



Nikita J Patel

NIKITA J. PATEL
MANAGING DIRECTOR

Date: 5th November, 2018.
Place : Ahmedabad

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5th November, 2018

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 526494

Dear Sir,

**Sub: Submission of Limited Review Report for Financial Results
for the quarter ended on 30th September, 2018**

We refer to our letter dated 5th November, 2018 enclosing Unaudited Financial Results for the quarter ended on 30th September, 2018.

We are now enclosing herewith Limited Review Report dated 5th November, 2018 for Unaudited Financial Results for the quarter ended on 30th September, 2018.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

For, PROMACT IMPEX LIMITED

Nikita J. Patel
NIKITA J. PATEL
MANAGING DIRECTOR



Encl: As above.

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B. M. Modi & Co.
Chartered Accountants

LIMITED REVIEW REPORT

Review Report to the Board of Directors of Promact Impex Limited (formerly known as Promact Plastics Limited)

We have reviewed the accompanying statement of unaudited financial results of **Promact Impex Limited (formerly known as Promact Plastics Limited)** ("the Company") for the Quarter and Half Year ended 30th September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

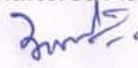
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place :- Mehsana
Date :- 05th November 2018

For, B. M. Modi & Co.
Chartered Accountants


(B. M. Modi)
Proprietor
(Membership No. 034060)
Firm Regn. No.0106477W

1, Mahatma Gandhi Shopping Centre, 2nd Floor, Rajmahel Road, Mehsana-384001

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